GOVERNMENT OF TELANGANA ABSTRACT

Housing Department – BE 2020-21 –Repayment of Overdue Interest to HUDCO - Administrative Sanction Orders-Issued.

HOUSING (RH&C.A1) DEPARTMENT

G.O.Rt.No. 53

Dated: 21-08-2020

Read the following:-

1) From the Director, WSHP, Hyd.Lr.No.A2/33/2017/ WSHP Dt:10.08.2020

2) BRO No: 896, Finance (EBS.X) Department, dt:17.08.2020.

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ORDER:

In the reference 1st read above, the Director, Weaker Sections Housing Programme, Hyderabad has requested the Government to issue necessary administrative sanction orders for an amount of Rs. 165,59,68,395/- (Rupees One hundred and sixty five crores fifty nine lakhs sixty eight thousand three hundred and ninty five only) towards repayment of overdue interest accumulated during the moratorium for the period from 01.03.2020 to 31.05.2020 (including compound interest) to HUDCO. The Finance (EBS.X) Department have issued Budget Release Order for an amount of Rs.165,59,69,000/- (Rupees One hundred and sixty five crores fifty nine lakhs sixty nine thousand only) under Non-Plan vide BRO 2nd read above.

- 2. In pursuance of the orders issued in the BRO 2nd read above, Government hereby accord Administrative Sanction by total amount of Rs. 165,59,68,395/- (**Rupees One hundred and sixty five crores fifty nine lakhs sixty eight thousand three hundred and ninty five only**) towards repayment of overdue interest accumulated during the moratorium for the period from 01.03.2020 to 31.05.2020 (including compound interest) on the loans obtained from the HUDCO, to the Director, Weaker Sections Housing Programme.
- 3. The amount sanctioned in para (2) above, shall be debited to the following Head of account

"6216 - Loans for Housing

03 - Rural Housing

MH 190 - Loans to public sector and other undertakings

SH(08) - Loans to financial institutions 001 - Loans to financial institutions"

- 4. The procedure of drawl of funds is loan Bill. The Deputy Secretary to Government, Finance (Claims) Department is Drawing Officer. The Deputy Secretary, Finance (Claims) Department is authorized to draw an amount of Rs. 165,59,68,395/- (Rupees One hundred and sixty five crores fifty nine lakhs sixty eight thousand three hundred and ninty five only) in favour of HUDCO.
- 5. The Director, Weaker Sections Housing Programme, Hyderabad shall take necessary further action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SUNIL SHARMA PRL. SECRETARY TO GOVERNMENT(F.A.C.)

To

The Director, Weaker Section Housing Programme, Hyderabad

The Managing Director, Telangana State Housing Corporation Limited, Hyderabad.

Copy to:

The Deputy Secretary, Finance (Claims) Department The Pay and Accounts Officer, Telangana, Hyderabad. The D.T.A., Hyderabad. The Accountant General, Telangana, Hyderabad. The Finance (.Expr.Hsg) Department The Finance (DCM) Department. Sf/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER